

OFFICIAL MINUTES OF THE OXFORD MAYOR AND COUNCIL PUBLIC HEARING MONDAY, July 27, 2020 – 9:00 AM VIA TELECONFERENCE AND BROADCAST AT CITY HALL

COUNCIL MEMBERS PRESENT: David Eady, Mayor; Councilmembers: Jeff Wearing, Laura McCanless, Avis Williams, George Holt

COUNCIL MEMBERS NOT PRESENT: James Windham, Lynn Bohanan

Staff members present: City Manager Matt Pepper, City Clerk/Treasurer Marcia Brooks

OTHERS PRESENT: None

The public hearing was called to order at 9:03 AM by the Hon. David Eady, Mayor. Mayor Eady stated that the City is proposing the same millage rate as the previous three years. The City's revenue is just beginning to trend back toward its 2007 level but is not there yet. Maintaining the millage rate of 6.62 will help keep the City moving toward that level and will help offset revenue reductions caused by the COVID-19 pandemic.

Mayor Eady called for comments regarding the millage rate proposal. No comments were made.

<u>Jeff Wearing made a motion to adjourn the public hearing at 9:10 a.m. Avis Williams seconded the motion. The motion carried unanimously (5/0).</u>

Respectfully Submitted,

Marcia Brook

Marcia Brooks

City Clerk/Treasurer

OXFORD MAYOR AND COUNCIL PUBLIC HEARING MONDAY, JULY 27, 2020 – 9:00 A.M. CITY HALL (VIA TELECONFERENCE)

PUBLIC HEARING - 9:00 A.M.

* 2020 Millage Rate – The City of Oxford Governing Authority has tentatively adopted a millage rate which will require an increase in property taxes by 11.03%. This tentative increase will result in a millage rate of 6.622 mills, an increase of 0.658 mills. Without this tentative tax increase, the millage rate will be no more than 5.964 mills. During this public hearing, Council will review the current year's tax digest and levy along with the history of the tax digest and levy for the past five years to determine if they will adopt the 2020 millage rate of 6.622 mills.

* Attachments